

## IFS Certificate in Financial Studies

The Certificate in Financial Studies (CeFS) has been designed to encourage students to be inspired to meet their lifestyle aspirations. This will be achieved by teaching them to apply appropriate solutions from the varied choices available within the evolving and competitive financial services marketplace.



### Entry Requirements

GCSE Grade B in English and Grade B in Maths

CeFS enables students to make informed decisions regarding their finances. It will also help students to become responsible borrowers, sensible savers and have an appreciation of the need for financial planning throughout their lives. CeFS consists of 2 mandatory units:

Unit 1 – Financial Capability for the Immediate and Short Term  
Unit 2 – Financial Capability for the Medium and Long Term

#### What our students say:

**Yr 13 student** "This course has been great – I've got a real sense of how the Financial world works".

**Yr 13 student** "I've enjoyed learning about Finance. It's so interesting and I've loved looking at real financial institutions and the world economy."

## Course Content – AS Level

### Unit 1 – Financial Capability for the Immediate and Short Term (FCIS)

By studying FCIS students will gain an appreciation of why money is important through focusing on what money is; attitudes to it; and how it can affect life choices. The unit introduces students to the financial services industry by focusing on the interaction between money, personal finance and the financial services market place. They will gain an appreciation of the differentiation of financial products for savings and the key features of interest and charges on borrowing.

### Unit 2 – Financial Capability for the Medium and Long Term (FCML)

By studying FCML students will gain the ability to plan and manage their financial needs in the medium and long-term, with particular reference to the importance of the need to budget for future aspirations and life events. Learners will consider the changing priorities attached to needs, wants and aspirations as individuals progress through the personal life cycle and the role of financial services in assisting lifelong financial planning. Students will gain an understanding of the personal approaches that individuals take towards risk and rewards and the impact of foreseen and unforeseen influences on financial budgeting.